

National Agricultural Statistics Service
Upper Midwest Region – Minnesota Field Office
Cooperating with the Minnesota Dept. of Agriculture
nassrfoumr@nass.usda.gov
www.nass.usda.gov

Minnesota AgriView

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FARM LABOR

There were 73,000 workers hired directly by farms in the Lake Region (Michigan, Minnesota, and Wisconsin) during the reference week of October 11-17, 2015. Farm operators paid their hired workers an average wage rate of \$13.28 per hour, up \$1.04 from October 2014. The number of hours worked averaged 41.5 for hired workers during the reference week, up 3.0 hours from October 2014.

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During the reference week of July 12-18, 2015, there were 80,000 workers hired directly by farms in the Lake Region (Michigan, Minnesota, and Wisconsin). Farm operators paid their hired workers an average wage rate of \$12.56 per hour during the July 2015 reference week, up \$0.69 from July 2014. The number of hours worked averaged 38.3 for hired workers during the reference week, down slightly when compared to 38.4 hours in July 2014.

Hired Workers and Wage Rates - Lake Region¹ and United States: 2014-2015

		Lake Region		United States			
	October 2014	July 2015	October 2015	October 2014	July 2015	October 2015	
Hired Workers on Farms1,000 workers	63	80	73	782	872	841	
Hours worked by Hired Workershrs/wk	38.5	38.3	41.5	41.3	41.0	41.7	
Wage Rate by Work Type ²							
Field\$/hr	12.09	11.76	12.53	11.52	11.73	12.11	
Livestock\$/hr	11.35	11.61	12.20	11.29	11.80	12.02	
Field & Livestock\$/hr	11.75	11.70	12.40	11.46	11.75	12.09	
All Hired Workers\$/hr	12.24	12.56	13.28	12.12	12.47	12.82	

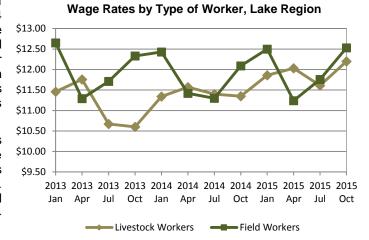
^{1.} Lake Region includes Michigan, Minnesota, and Wisconsin. 2. Benefits, such as housing and meals, are provided to some workers but the values are not included in the wage rates.

Nationally, workers hired directly by farm operators numbered 841,000 for the reference week of October 11-17, 2015, up 8 percent from the October 2014 reference week. There were 872,000 workers hired directly by farm operators on the Nation's farms and ranches during the week of July 12-18, 2015, up 4 percent from the July 2014 reference week.

U.S. farm operators paid their hired workers an average wage of \$12.82 per hour during the October 2015 reference week, up 6 percent from a year earlier. Field workers received an average of \$12.11 per hour, up 5 percent from a year earlier. Livestock workers earned \$12.02, up 6 percent. The field and livestock worker combined wage rate, at \$12.09 per hour, was up 5 percent from October 2014. Hired laborers worked an average of 41.7 hours during the October 2015 reference week, compared with 41.3 hours a year earlier.

U.S. farm operators paid their hired workers an average wage of \$12.47 per hour during the July 2015 reference week, up 4 percent from a year earlier. Field workers received an average of \$11.73 per hour, up 3 percent. Livestock workers earned \$11.80 per hour, up 5 percent. The field and livestock worker combined wage rate, at \$11.75 per hour, was up 4 percent from July 2014. Hired laborers worked an average of 41.0 hours during the July 2015 reference week, compared with 40.5 hours a year earlier.

The 2015 U.S. all hired worker annual average wage rate was \$12.54 per hour, up 4 percent from the 2014 annual average wage. The 2015 U.S. field worker annual average wage rate was \$11.72 per hour, up 4 percent from the 2014 annual average. The 2015 U.S. annual average combined wage for field and livestock workers was \$11.74, up 4 percent from the 2014 annual average of \$11.29 per hour.



CATTLE ON FEED

Cattle and calves on feed for slaughter market in Minnesota for all feedlots with a capacity greater than 1,000 head totaled 138,000 head on October 1, 2015. This is down 1 percent from last month but up 22 percent from last year.

Placements during September totaled 17,000 head, down 5,000 head from last month and down 3,000 head from last year. **Marketings** for September were 18,000 head, up 4,000 head from last month, but equal to last year. **Other disappearance** totaled 1,000 head.

Cattle and calves on feed for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.2 million head on October 1, 2015. The inventory was 2 percent above October 1, 2014. The inventory included 6.93 million steers and steer calves, up 7 percent from the previous year. This group accounted for 68 percent of the total inventory. Heifers and heifer calves accounted for 3.29 million head, down 7 percent from 2014. October 1, 2015 heifers and heifer calves inventory is the lowest percent of total October inventory since the series began in 1996.

Placements in feedlots during September totaled 1.93 million head, 4 percent below 2014. Net placements were 1.87 million head. During September, placements of cattle and calves weighing less than 600 pounds were 395,000 head, 600-699 pounds were 290,000 head, 700-799 pounds were 416,000 head, and 800 pounds and greater were 830,000 head. Placements are the lowest for September since the series began in 1996. **Marketings** of fed cattle during September totaled 1.64 million head, 2 percent below 2014. **Other disappearance** totaled 57,000 head during September, 12 percent below 2014.

Cattle on Feed, Placements, Marketings, and Other Disappearance by Month, 1,000+ Capacity Feedlots – Selected States and United States: 2014-2015

	Ca	attle on Fee	d '		Placements		Marketings during September			September Disappearance other than Slaughter ²		
State		October 1		dur	ing Septem	ıber						
State	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Arizona	252	240	95	20	18	90	24	17	71	1	2	200
California	415	460	111	43	48	112	38	38	100	5	5	100
Colorado	820	830	101	200	210	105	155	155	100	5	5	100
Idaho	195	220	113	64	49	77	38	43	113	1	1	100
lowa	560	600	107	99	85	86	114	101	89	5	4	80
Kansas	2,010	2,020	100	400	400	100	325	320	98	15	10	67
Minnesota	113	138	122	20	17	85	18	18	100	1	1	100
Nebraska	2,230	2,270	102	530	510	96	400	430	108	10	10	100
Oklahoma	245	255	104	55	52	95	54	46	85	1	1	100
South Dakota	180	205	114	50	43	86	42	42	100	3	1	33
Texas	2,470	2,490	101	445	420	94	410	365	89	15	15	100
Washington	190	195	103	43	36	84	32	35	109	1	1	100
Other States	305	295	97	45	43	96	33	32	97	2	1	50
United States	9,985	10,218	102	2,014	1,931	96	1,683	1,642	98	65	57	88

¹ Cattle on feed are steers and heifers being fed a ration of grain, silage, hay and/or protein supplement for slaughter market that are expected to produce a carcass that will grade select or better. It excludes cattle being "backgrounded only" for later sale as feeders or later placement in another feedlot.

Cattle on Feed, Number on Feed by Class on 1,000+ Capacity Feedlots by Quarter - States and United States: 2014-2015

		Steers & Steer Calves		Heifers & Heifer Calves			
State	October 1, 2014	July 1, 2015	October 1, 2015	October 1, 2014	July 1, 2015	October 1, 2015	
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	
Arizona	249 365 520 110 430 1,050 96 1,460 165 102	236 425 560 150 490 1,030 126 1,570 190	236 430 570 145 450 1,100 118 1,520 180 118	3 50 300 85 130 960 17 770 80 78	4 35 270 75 150 910 15 710 70	4 30 260 75 150 920 20 750 75	
Texas	1,590 110 200	1,650 135 205	1,740 120 200	880 80 105	830 80 90	750 75 95	
United States .	6,447	6,909	6,927	3,538	3,327	3,291	

² Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

FARM INCOME & EXPENSES

Annual Farm Sector Income and Finance reports are published by the USDA's Economic Research Service. For more information, visit: www.ers.usda.gov/topics/farm-economy/farm-sector-income-finances.aspx

CASH RECIEPTS FROM FARM MARKETINGS: Minnesota, 2011-2014									
Item	2011	2011 2012 2013		2014					
ntern		Thousand dollars							
All commodities	17,849,804	21,048,534	21,662,626	18,827,590					
Livestock and products	6,998,053	7,400,124	7,698,535	8,849,241					
Meat animals	3,906,909	4,259,260	4,518,228	5,094,371					
Cattle and calves	1,291,231	1,470,510	1,663,133	1,932,975					
Hogs	2,615,678	2,788,750	2,855,095	3,161,396					
Dairy products, Milk	1,800,925	1,757,728	1,842,732	2,237,456					
Poultry and eggs	1,102,064	1,178,457	1,136,008	1,311,421					
Broilers	110,757	135,700	172,631	178,870					
Miscellaneous livestock	188,155	204,679	201,567	205,993					
Crops	10,851,752	13,648,410	13,964,091	9,978,349					
Food grains	659,456	532,289	509,773	422,991					
Wheat	656,215	528,976	506,681	419,271					
Feed crops	5,774,830	7,400,604	7,731,721	4,931,629					
Corn	5,611,506	7,222,520	7,512,305	4,736,833					
Oil crops	2,975,845	4,203,410	4,176,592	3,311,773					
Vegetables and melons	359,128	463,279	398,047	441,957					
Fruits and nuts	19,126	9,322	18,329	19,357					
All other crops	1,063,367	1,039,506	1,129,628	850,642					

<u>Footnotes</u> Data as of November 24, 2015. Values are rounded to the nearest thousand. Sub-categories may not sum to total because not all sub-categories are reported.

FARM SECTOR BALANCE SHEET: United States, 2011-2014								
Naminal (Current Dellare)	2011	2012	2013	2014				
Nominal (Current Dollars)	Thousand dollars							
Farm sector assets	2,310,640,037	2,637,871,531	2,777,810,413	2,944,330,128				
Financial	107,310,180	138,635,115	86,080,028	110,915,886				
Inventories	184,893,409	182,194,221	191,843,110	209,677,301				
Crops	62,461,643	64,772,873	60,464,496	61,738,784				
Livestock and poultry	101,446,630	95,743,147	110,800,752	127,837,231				
Purchased inputs	20,985,137	21,678,200	20,577,861	20,101,286				
Real estate	1,795,125,877	2,073,075,507	2,252,907,211	2,378,665,622				
Value of machinery and motor vehicles	223,310,571	243,966,688	246,980,064	245,071,319				
Farm sector debt	294,472,133	296,756,256	314,975,451	345,701,560				
Real estate	167,190,768	173,291,004	184,820,203	196,289,292				
Commercial banks	52,946,233	64,472,575	68,903,134	73,242,969				
Farm Credit System	75,287,498	80,235,584	85,250,722	88,783,950				
Farm Service Agency	3,334,494	3,738,199	3,717,074	4,325,028				
Farmer Mac	3,770,165	3,806,406	4,141,302	4,461,787				
Individuals and others	18,126,226	8,832,152	10,084,246	12,777,020				
Storage facility loans	722,409	734,065	746,627	752,327				
Life insurance companies	13,003,744	11,472,024	11,977,097	11,946,212				
Nonreal estate	127,281,365	123,465,252	130,155,248	149,412,268				
Commercial banks	59,189,718	60,014,708	63,718,151	70,972,979				
Farm Credit System	41,085,284	42,795,007	44,011,090	48,147,965				
Farm Service Agency	3,545,409	3,224,817	2,826,828	3,550,430				
Individuals and others	23,460,955	17,430,721	19,599,180	26,740,893				
Farm sector equity	2,016,167,904	2,341,115,274	2,462,834,962	2,598,628,567				
Ratios	Percent							
Debt/asset ratio	12.74	11.25	11.34	11.74				
Debt/equity ratio	14.61	12.68	12.79	13.30				
Equity/asset ratio	87.26	88.75	88.66	88.26				

Footnotes F = Forecast values. NA = Data are not available/applicable. Values are rounded to the nearest thousand.

FARM INCOME AND EXPENSES: Minnesota, 2011-2014								
Item	2011	2012	2013	2014				
	0.040.700	Thousand d		9.150.958				
Value of crop production Crop cash receipts	9,948,783 10,851,752	13,548,317 13,648,410	12,764,118 13,964,091	9,150,958 9,978,349				
Feed crops	5,774,830	7,400,604	7,731,721	4,931,629				
Food grains	659,456	532,289	509,773	422,991				
Fruits and nuts	19,126	9,322	18,329	19,357				
Oil crops	2,975,845	4,203,410	4,176,592	3,311,773				
Vegetables and melons	359,128	463,279	398,047	441,957				
All other crops	1,063,367	1,039,506	1,129,628	850,642				
Home consumption Inventory adjustment	2,160 -905,129	2,823 -102,917	2,654 -1,202,627	6,904 -834,295				
inventory adjustment	-905,129	-102,917	-1,202,021	-034,293				
Value of animals and products production	7.008.028	7.434.242	7,625,406	8,949,037				
Animals and products cash receipts	6,998,053	7,400,124	7,698,535	8,849,241				
Dairy products, Milk	1,800,925	1,757,728	1,842,732	2,237,456				
Meat animals	3,906,909	4,259,260	4,518,228	5,094,371				
Miscellaneous livestock	188,155	204,679	201,567	205,993				
Poultry and eggs	1,102,064	1,178,457	1,136,008	1,311,421				
Home consumption	14,002	13,702	12,806	12,539				
Inventory adjustment	-4,026	20,416	-85,935	87,257				
Farm-related income	1,801,016	1,950,208	2,876,913	3,338,361				
Forest products sold	3,033	3,524	5,528	5,018				
Gross imputed rental value of farm dwellings	686,912	667,530	712,787	688,042				
Machine hire and customwork	129,807	137,163	153,416	263,250				
Other farm income	981,265	1,141,991	2,005,182	2,382,051				
Total commodity insurance indemnities	405,630	315,938	971,902	1,374,695				
Net cash rent received by operator landlords 2/	182,572	196,624	233,874	216,864				
Value of agricultural sector production	18,757,827	22,932,766	23,266,436	21,438,356				
Intermediate product expenses 1/	10,103,036	11,361,874	12,170,425	12,150,791				
Farm origin	4,343,614	4,686,910	5,372,303	5,455,154				
Feed purchases	2,240,000	2,320,000	2,980,000	2,860,000				
Livestock and poultry purchases Seed purchases	653,614 1,450,000	706,910 1,660,000	712,303 1,680,000	975,154 1,620,000				
Manufactured inputs	3,021,468	3,610,214	3,572,260	3,495,038				
Electricity	148,958	188,691	203,968	218,966				
Fertilizer, lime, and soil conditioners	1,510,000	1,920,000	1,820,000	1,620,000				
Pesticides	560,000	670,000	670,000	680,000				
Fuel and oils	802,509	831,523	878,292	976,072				
Other intermediate expenses 1/	2,737,954	3,064,750	3,225,863	3,200,600				
Machine hire and custom work	209,025	245,863	209,775	267,479				
Marketing, storage, and transportation	324,887	269,428	310,231	385,036				
Repair and maintenance 1/	836,263	943,116	956,991	901,795				
Miscellaneous expenses 1/	1,367,778	1,606,342	1,748,867	1,646,289				
Total insurance premiums 4/	543,481	620,387	641,818	604,944				
Irrigation	1,041	514	889	2,021				
Contract labor	158,958	43,659	21,054	21,219				
Net government transactions	-21,638	-51,378	-138,887	-501,122				
Direct government payments	487,877	534,668	527,038	261,397				
Property taxes and fees 1/	509,514	586,046	665,926	762,519				
Motor vehicle registration and licensing fees	29,514	36,046	35,926	42,519				
Gross value added	8,474,196	11,475,855	10,936,069	8,765,224				
Capital consumption 1/	920,589	1,875,242	2,043,070	2,660,455				
Net value added	7,553,607	9,600,612	8,893,000	6,104,769				
Factor payments to stakeholders 3/	2,725,892	3,283,258	3,265,269	3,173,005				
Hired labor and non-cash employee compensation	471,042	766,341	598,946	588,781				
Net rent paid to operator landlords	195,876	214,523	249,907	233,107				
Net rent paid to operator landlords	1,253,432	1,372,756	1,599,188	1,491,680				
Total interest expenses 1/	805,542	929,638	817,228	859,437				

Net farm income 4,827,715 6,317,355 5,627,730 2,931,765 Footnotes Data as of November 24, 2015. Values are rounded to the nearest thousand. 1/ Includes expenses associated with operator dwellings 2/ Share rent income is included in cash receipts 3/ Prior to 2008 estimates, factor payments to stakeholders only includes net rent paid to nonoperator landlords. 4/ Includes federal and private crop and livestock insurance premiums as well as casualty, hail, motor vehicle and all other insurance premiums

Net farm income